Committee: World Intellectual Property Organization (WIPO)

Agenda Item: Protecting Young Entrepreneurs and Their Inventions through Intellectual Property Rights

Mexico is one of the countries along the Ring of Fire, a belt of active volcanoes and earthquake epicenters bordering the Pacific Ocean.It is currently the US's second-largest goods trading partner, after Canada. It was the site of several advanced Amerindian civilizations including the Olmec, Toltec, Teotihuacan, Zapotec, Maya, and Aztec until Spain conquered and colonized the area in the early 16th century. Administered as the Viceroyalty of New Spain for three centuries, it achieved independence early in the 19th century.  Mexico is working on reducing Income Inequality by having a robust and growing ecosystem

Worldwide,there are serious problems with protecting the intellectual property rights of young entrepreneurs. The main reasons for this are; most young entrepreneurs are not aware of IPR(intellectual property rights), patent or trademark applications are expensive, there are difficulties in implementing these rights. Mexico has a dynamic young population and a fast-growing entrepreneurial ecosystem.With this, the Mexican government is working on reforms and incentives for the protection of intellectual property on local and international platforms. It has also implemented training programs and legal support initiatives in collaboration with the World Intellectual Property Organization. These contribute to the protection of young entrepreneurs' ideas.

Mexico proposes several important solutions to protect young entrepreneurs and their inventions through intellectual property rights. Firstly, awareness should be raised about the importance of intellectual property rights by organizing training programs and workshops for entrepreneurs.Secondly,Bureaucratic procedures should be simplified to make patent and copyright processes more accessible. Ultimately, a national fund should be established to provide legal advice and financial support for young entrepreneurs. Mexico is ready to increase cooperation at the international level by sharing knowledge and technology with other countries. These steps will not only ensure the protection of young entrepreneurs but will also contribute to global economic growth by encouraging innovation.

References;

<https://www.cia.gov/the-world-factbook/>

<https://www.wipo.int/portal/en/index.html>