**Committee:** World Intellectual Property Organization (WIPO)

**Topic:**Protecting Young Entrepreneurs and Their Inventions Through Intellectual Property Rights

Sweden has always supported young people who have great ideas and want to turn them into inventions or businesses. Big companies like IKEA, Spotify, and Volvo started in Sweden and show how important creativity and innovation are to us. Sweden believes that protecting ideas through intellectual property (IP) rights is very important. IP rights, like patents, trademarks, and copyrights, help young people protect their inventions and ideas so no one can steal or misuse them.

Young entrepreneurs are the future of our world. Their ideas can solve problems, improve technology, and help our economies grow. But without proper protection, their hard work could be stolen or copied.

Despite Sweden's strong IP system, there are still challenges that makes it harder for young entrepreneurs to share their ideas:

- 1. **Not Enough Knowledge**: Many young people don't know how to protect their ideas with IP laws.
- 2. **High Costs**: It costs a lot of money to get patents or trademarks, and young entrepreneurs can't always afford it.
- 3. **Slow Processes**: It takes a long time to get IP protection, which can slow down progress.
- 4. **Online Stealing**: Digital inventions, like apps and creative works, are easier to copy or steal online.

These problems will only get worse if we don't take action. Sweden believes we must protect young entrepreneurs so they can feel safe and confident to share their ideas. Here are some solutions Sweden suggests:

- 1. **Education Programs:** Teach young people about intellectual property rights in schools and universities so they understand how to protect their ideas.
- 2. **Financial Support:** Provide grants, subsidies, or lower fees for young innovators to make IP protection more affordable.
- 3. **Faster IP Processes:** Simplify and speed up the application process for patents and trademarks to help young entrepreneurs protect their work quickly.
- 4. **Fight Digital Illegal Copying:** Use stronger cybersecurity tools and technologies like blockchain to protect digital inventions and creative works.
- 5. **International Cooperation:** Work with other countries and organizations to share ideas, resources, and best practices for protecting intellectual property.

If we take these steps, young people will feel more supported and encouraged to create amazing things for the future. These solutions may seem simple, but they are important steps toward helping young entrepreneurs succeed. Sweden is ready to work with any country that wants to protect and support young innovators.

Thank you.