

**Committee:** Economic and Financial Affairs Council (ECOFIN)

**Topic:** The economic Impacts of Climate Change and Strategies for Sustainable Development

Spain is one of the European countries most affected by climate change. Rising temperatures, extreme droughts, and heatwaves have serious impacts on our economy, especially on sectors like agriculture, tourism, and energy. To protect our future, Spain believes we must fight climate change while promoting sustainable development.

Climate change is causing big challenges for Spain's economy. Extreme weather, like heatwaves and droughts, is hurting farming, which is a very important part of our economy. Crops like olives, grapes, and wheat are struggling because of higher temperatures and less water. This makes farming more expensive and difficult for farmers, and food prices may go up.

In April 2023, Spain experienced a very extreme heatwave. Cordoba Airport recorded 38.8 °C, the highest temperature ever recorded in April. Scientists say climate change made this heatwave 100 times more likely to happen.

Hotter summers also mean we use more electricity for air conditioning. At the same time, Spain is working hard to switch from fossil fuels like coal and oil to renewable energy, such as solar and wind power. This is good for the planet, but it requires a lot of money and effort to make the change.

To fight these challenges, Spain has created new policies to reduce pollution and support sustainable development. For example, the Climate Change and Energy Transition Law aims to reduce emissions by 23% by 2030 and make Spain carbon-neutral (no more pollution than the environment can handle) by 2050. But because climate change is a global problem, countries must work together to find solutions.

Spain believes we need sustainable development strategies to fight the effects of climate change. We propose the following solutions:

- **Invest in Renewable Energy:** Use more solar and wind power to reduce pollution and create green jobs for people.
- **Support Sustainable Farming:** Help farmers use less water and grow crops that don't need much water.
- **Protect Tourism:** Create eco-friendly tourism programs to adapt to climate changes and protect natural areas.
- **Improve Water Management:** Use better technologies, like water recycling and purification, to solve water shortages.
- **Work With Other Countries:** Share ideas, technology, and resources with other countries to fight climate change together.

Spain is committed to finding solutions that balance economic growth and environmental protection. By taking action now, we can build a sustainable future for our people and the planet.

Thank you.