**POSİTİON PAPER**

**Comitee: ECOSOC (The Economic and Social Council)**

**Country: Bulgaria**

**Agenda Item: The transition to the green economy and creation of green jobs that support the green economy**

Bulgaria knows that we should support the transition to the green economy. And we are ambitious on taking big steps to safeguard the environment with the supports from the other countries. The EEA and Norway Grants allocate close to €70 million in support to projects that aim to promote a cleaner environment, more renewable energy, green growth and tackling climate change in Bulgaria. With the €70 million funding, Bulgaria has managed to achieve significant results when it comes to marine environment in the black sea, reducing climate gas emissions and climate education, increasing the use of clean energy sources and develop environmentally friendly services and products. \* **1**

Bulgaria should view the green transition as a strategic economic necessity, not just as a cost or an environmental requirement. Notwithstanding its limited fiscal space, investing in sustainable practices will bring benefits in the form of competitiveness. Especially in construction and manufacturing and public health. It will also bring the country in line with EU directives, and support its ambitions to adopt the euro and join the Organisation for Economic Co-operation and Development (OECD). Indeed, Bulgaria could be a regional leader in climate initiatives, if it capitalises on opportunities such as the possibility of switching from coal to renewable energy, without relianceon gas.

Bulgaria needs to take decisive action to remove the barriers hindering its green transition, in four areas:

* **1)Mobilising political support for the transition:** It is vital that political parties work together to establish long-term strategies, to be followed even under caretaker governments – or Bulgaria risks losing EU funding for the green transition.
* **2)Harnessing public finance beyond EU funding:** The role of public banks should be expanded to include more comprehensive support for green projects, which in turn will facilitate private sector involvement.

**3)Enhancing private finance flows for the transition:**  Government can create an environment to encourage and support their participation by providing financial and regulatory support, and information and training.

* **4)Promoting international engagement and membership in global initiatives:** By joining initiatives like the Network for Greening the Financial System (NGFS), Mission Innovation, and C40 Cities, Bulgaria can not only demonstrate its commitment to climate action, but also benefit from shared resources and support to accelerate its transition. \*2

So as the solution Bulgaria is going to be a part of the green economp transition. For a sustainable world we will also enhances the green job options in our country.

**REFERENCES**

**\*1:** [**https://eeagrants.org/**](https://eeagrants.org/)

\*2:[**https://www.e3g.org/**](https://www.e3g.org/)