



REPUBLIC OF MALAYSIA



Country: REPUBLIC OF MALAYSIA

Committee: WIPO

Agenda Item: Protecting Young Entrepreneurs and Their Inventions Through Intellectual Property Right

Malaysia understands how important Intellectual Property (IP) rights are for young entrepreneurs. These rights protect their inventions and ideas, helping them grow their businesses. Without these protections, young inventors can face challenges like having their ideas copied or stolen. Malaysia is committed to ensuring that young entrepreneurs can safely protect their inventions and succeed in today's world.

In Malaysia, the Intellectual Property Corporation of Malaysia (MyIPO) works to protect ideas and inventions. The government also helps local entrepreneurs through programs like Satu Daerah Satu Industri (One District, One Industry). However, young entrepreneurs still face problems, such as not knowing how to protect their inventions, the cost of registration, and the ease of having their work copied online.

What Challenges Young Entrepreneurs Face:

1. **Lack of Awareness:** Many young entrepreneurs don't understand how important it is to protect their inventions with IP rights.
2. **High Costs:** Protecting inventions can be expensive, which makes it hard for young innovators to afford the process.
3. **Global Competition:** It is easy for others to copy inventions and sell them worldwide, which makes it harder for young entrepreneurs to protect their ideas.

Malaysia suggests that countries work together to teach young entrepreneurs about the importance of IP protection and how to protect their ideas.

Malaysia supports making the process of securing IP rights more affordable for young entrepreneurs by offering lower registration costs.

We call for more global teamwork to protect inventions across borders and stop the misuse of IP rights.

We believe in strengthening laws to help enforce IP rights and stop illegal copying of inventions, especially online.

Malaysia is dedicated to helping young entrepreneurs by making sure their ideas are protected through IP rights. By raising awareness, reducing costs, and improving global cooperation, we can help young innovators succeed and contribute to the growth of the economy.